









COVID-19 RESPONSE FINANCIAL RESOURCES

Small Business Services

	Federal Paycheck Protection Program	SBA Disaster Assistance Loan	Wayne County Small Business Relief Loan	Michigan Small Business Relief Loan	Michigan Small Business Relief Grant
 Employee Count	500 or less	250 or 1500 (industry dependent)	100 or less	100 or less	50 or less
 Award Amount Min	TBD	None	\$5,000	\$50,000	None
 Award Amount Max	Loan: \$10 MM Grant: \$10K	\$2 million	\$50,000	\$200,000	\$10,000
 Revenue Loss Requirement	Demonstrate Revenue Loss	Demonstrate 25% Revenue Loss	Demonstrate 25% Revenue Loss	Demonstrate 25% Revenue Loss	Demonstrate Revenue Loss
 Interest Rate	0.5-4%	2.75% for nonprofit 3.75% for small business	0-2%	0.25%	None
 Geographical Requirements	Nationwide	Nationwide	Wayne County Low Income Census Tracts	All Wayne County	All Wayne County

To Apply:

Wayne County Small Business Relief Loan: TCFBank.com/waynecounty

SBA Disaster Assistance Loan: disasterloan.sba.gov

Michigan Small Business Relief Grant: bit.ly/waynegrant

For more small business resources visit www.waynecounty.com/EconomicDevelopment